



RESFinance II – Mobilising citizen financing for renewables
5 May 2022

Supporting community energy growth in Devon



Speaker Name
Organisation



**Interreg
Europe**



European Union | European Regional Development Fund



Where we are



Finance

Total investment £14.1 million

Community shares £5.5 million

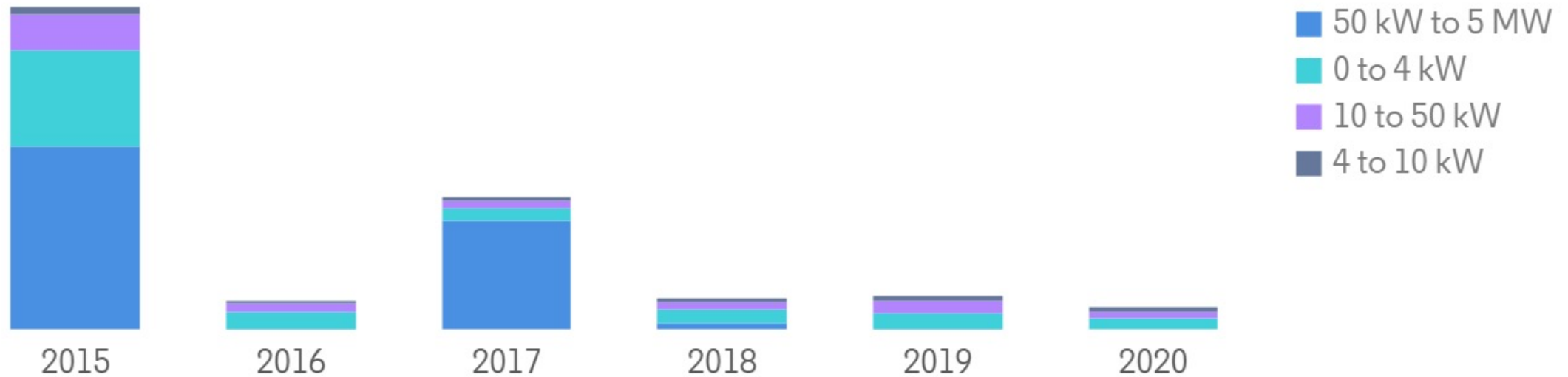
Loans £8 million

Grants £509,600



Challenges

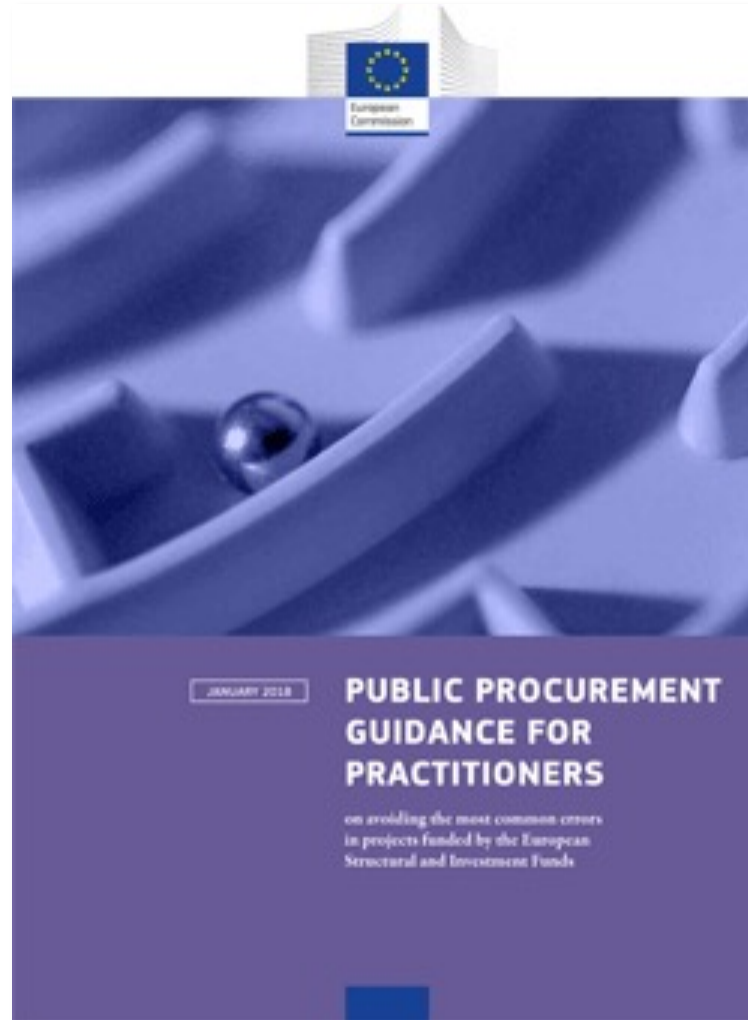
Annual Solar PV Capacity Additions (less than 5 MW), in MW, by system size, United Kingdom, 2015-2020



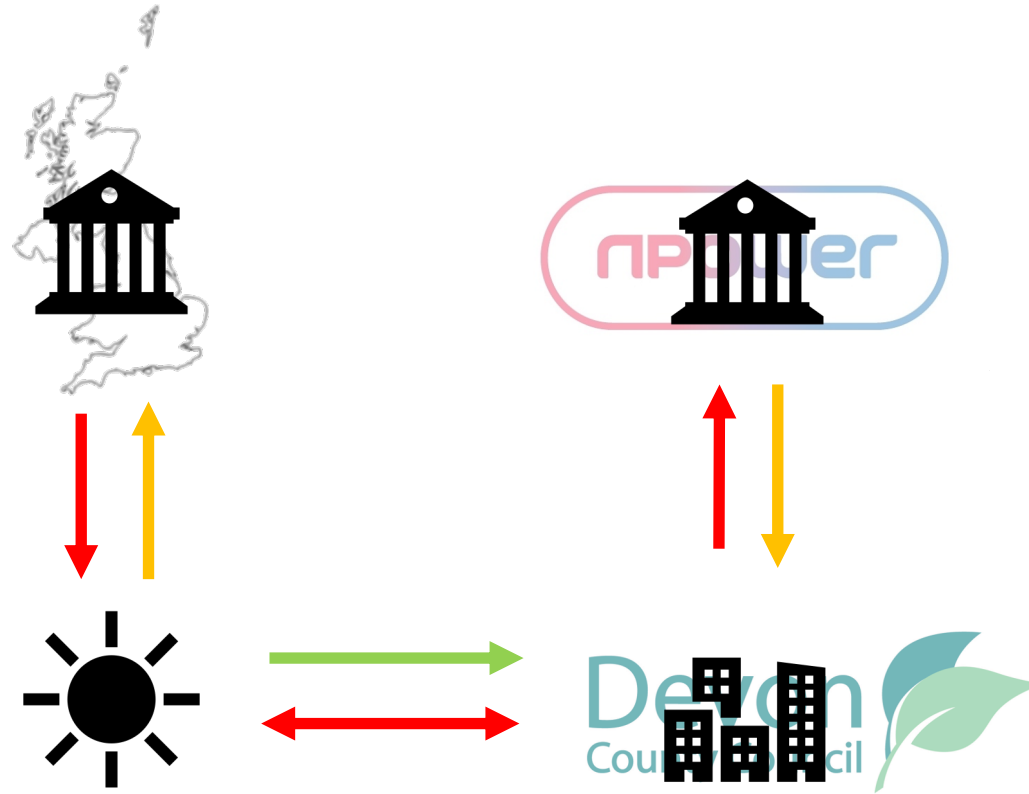
Source: UK Department for Business, Energy and Industrial Strategy (BEIS)



Challenges



Solutions



- Energy flow
- REGOs
- Cash flow

Solutions



DCCs pays developer

Developer pays DCC





Socio-Economic Assessment

- **Jobs/Local Economy**
- **Local investment**
- **CO2 savings**
- **Local environmental impact**
- **Energy bills**
- **Resilience**
- **Generation of surplus for community benefit**
- **Leverage**
- **Community engagement and education**
- **Community empowerment**
- **Health & Wellbeing**



+ £15.9m



Thank you!

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